



Edwards

Edwards Lifesciences

[Message from Mike Mussallem](#) [Aspirations](#) [Innovative Technology](#) [Trusted Partner](#) [Talented Employees](#) [Our Communities](#) [Shareholder Value](#)



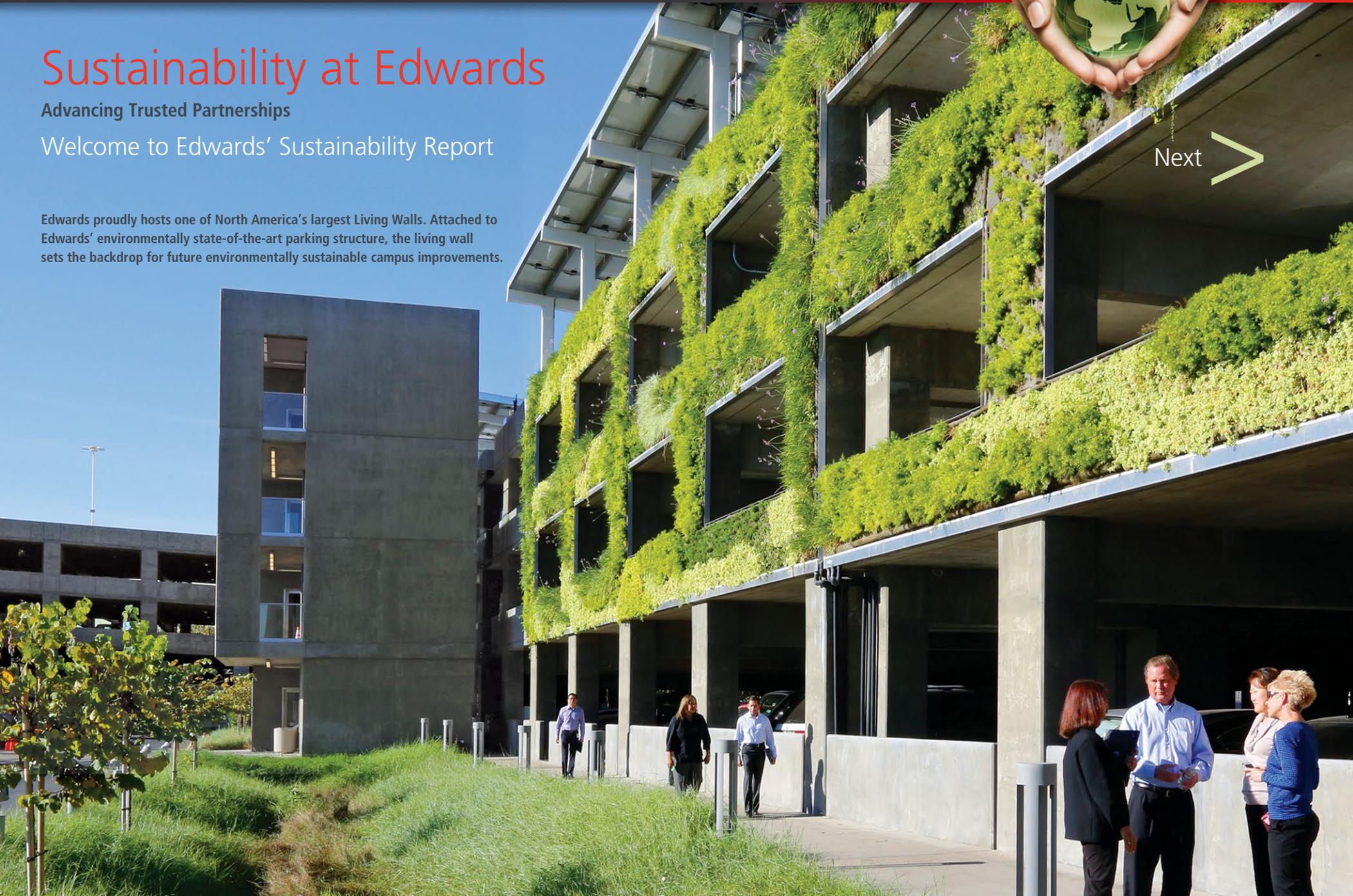
Sustainability at Edwards

Advancing Trusted Partnerships

Welcome to Edwards' Sustainability Report

Edwards proudly hosts one of North America's largest Living Walls. Attached to Edwards' environmentally state-of-the-art parking structure, the living wall sets the backdrop for future environmentally sustainable campus improvements.

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Message from Mike Mussallem

I am pleased to welcome you to Edwards Lifesciences' Sustainability Report. While relatively new to reporting our efforts, Edwards' commitment to corporate citizenship and advancing the trust of our stakeholders, partners, and communities is long-held and strong. It begins with our Credo, adopted when we became a publicly traded company 15 years ago. Our Credo guides our values, spirit, and conscience in everything that we do, and forms the framework for our Aspirations, which are the goals that inspire us every day. We've organized reporting our corporate social responsibility efforts around these five Aspirations, because they focus on each of the important relationships and constituencies that are important to the mission and success of the company as we serve patients around the world. Each Aspiration describes a story or theme that relates to our environment and our stakeholders, and includes additional information on our sustainability efforts.

We look forward to refining our thinking on sustainability, identifying additional opportunities to enhance our practices, and continuing to report our progress.



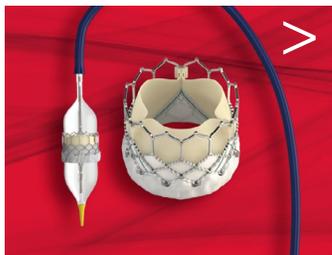
Sincerely,

Michael A. Mussallem
Chairman and Chief Executive Officer

Our Aspirations

At Edwards, we aspire to be recognized as a company that:

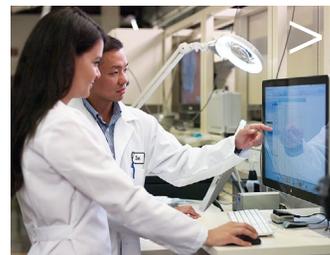
Transforms **Patient Care** Through **Innovative Technology**



Excels as a **Trusted Partner** and **Global Leader** Through the Quality of our Work



Attracts and Engages **Talented Employees**



Strengthens **Our Communities**



Creates Exceptional **Shareholder Value**





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Transforming Patient Care Through Innovative Technology

Our spirit of innovation remains central to Edwards today. We are driven by a passion to help patients, partnering with clinicians to develop innovative technologies in the areas of structural heart disease and critical care monitoring. We put patients first, working to produce better products that enable better outcomes for patients.



Miles "Lowell" Edwards and Dr. Albert Starr

Beginning more than 50 years ago when our founder, **Miles "Lowell" Edwards, partnered with Dr. Albert Starr to pioneer the development of the first replacement heart valve,** Edwards has led the fields of tissue replacement heart valves and repair products, and advanced hemodynamic monitoring, which have helped treat and manage millions of patients worldwide.

But more than our history, it is the notion of the future that defines us. It is the question of **what's possible in medicine tomorrow** that drives us.

Within the fields of critical care technology and heart valve therapies, we see substantial patient needs, and we've been **immersed in these specialties long enough to know what's possible now and to envision what could be someday.** This concentration has enabled us to develop unmatched expertise in these fields, and thereby innovate at a faster and more successful rate than those with a wider focus. With each innovation, our understanding of what's possible in critical care technology and heart valve therapies expands, and **we lay the groundwork for the next step forward.**

At our core, we believe there is enormous untapped possibility in medicine. We believe that together, we can change the way that medicine is practiced and therefore reduce the burden on patients. At Edwards, we are proving that **many advances we could never have imagined before are possible.**

Learn more:

Who we are:

[Edwards.com >](#)

[Our Credo >](#)

Patient Information and Stories:

[New Heart Valve >](#)

[Patient Stories >](#)



Edwards boasts the world's largest collection of mechanical and tissue heart valves

Our Products:

- [Transcatheter Heart Valves >](#)
- [Surgical Heart Valves: Aortic >](#)
- [Surgical Heart Valves: Mitral >](#)
- [Heart Valve Repair: Mitral >](#)
- [Heart Valve Repair: Tricuspid >](#)
- [Minimal Incision Valve Surgery >](#)
- [Cardiac Cannula >](#)
- [Advanced Hemodynamic Monitoring >](#)
- [Pressure Monitoring >](#)
- [Vascular Surgery >](#)

Other Information:

- [Reimbursement >](#)



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Excelling as a Trusted Partner and Global Leader Through the Quality of our Work

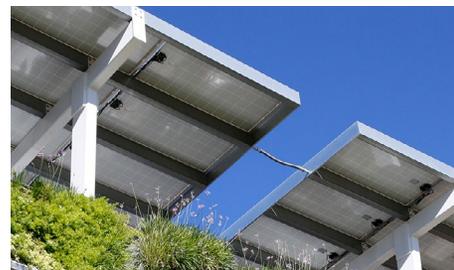
We are committed to promoting environmental excellence in our operations and communities, and to providing a safe and healthy workplace for our employees. Achieving these goals requires more than just complying with applicable regulations in the regions where we operate and with medical device industry standards. It also includes embracing a responsible supply chain, maintaining a focus on product stewardship, implementing our own results-driven Environmental, Health, and Safety (EHS) programs, and respecting the EHS programs of our customers and stakeholders.



Edwards' Living Wall

Some great examples of the work we are doing to minimize our environmental footprint are visible at our Irvine, California headquarters campus. **Edwards is proud to host one of North America's largest Living Walls.** As part of the company's environmentally friendly state-of-the-art parking structure, the Living Wall provides aesthetic appeal and is designed to specific environmental standards for low maintenance and low water consumption. **This beautiful living work of art also helps protect the building from sun damage, rain, and temperature fluctuations, saves energy, dampens noise pollution, and makes our world a greener place.** Our employees are enjoying not only the Living Wall, but also the large athletic grassy area next to it that we call Central Park, where employees can exercise, hold walking meetings around the specially surfaced perimeter, or just enjoy the outdoors with colleagues and guests.

The parking structure is also designed with a rooftop solar energy system that generates the basic lighting requirements of the 1,200-space garage, returns electricity back to the company's utility provider, and creates convenient shade for employee vehicles. We have also installed electric vehicle charging stations, reserved parking for clean energy vehicles and carpools, and a green water drainage solution, populated with plantings that result in cleaner water runoff.



Rooftop solar energy system

Learn more:

Edwards Lifesciences' Environmental Commitment:

- [Environmental Commitment >](#)
- [Bioswale Filtration System >](#)
- [Edwards' Central Park >](#)
- [Edwards' Living Wall >](#)
- [Employee Commuting >](#)
- [Environmental, Health and Safety Report >](#)
- [Solar Power and Energy Efficient Design >](#)

Other Initiatives and Information:

- [Conflict Minerals Disclosure Report >](#)
- [Conflict Minerals Policy Statement >](#)
- [Financial Relationships with Physicians >](#)
- [Global Industry Codes of Conduct >](#)
- [Responsible Supply Chain >](#)



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Attracting and Engaging Talented Employees

Edwards is driven by a passion to help patients. Helping patients requires our employees to have the energy and resilience to optimize their overall well-being. Through our comprehensive Total Wellness program, we commit to fostering an environment that helps employees across the globe enhance, maintain, and achieve a healthy lifestyle. Total Wellness takes a holistic approach, focusing on **6 Pillars of Wellness – Prevention, Nutrition, Physical Activity, Education, Financial Fitness and Community Service.** Throughout the year, employees have the opportunity to participate in free wellness screenings, programs designed to improve their physical, financial and emotional health, as well as events that support them along their wellness journey. **The success stories of employees featured below demonstrate the commitment to, and the success of, this program.**



The Heartbeat Cafe focuses on offering healthy food options to employees

“This program has created **a plan to better my life/health,** otherwise it would be overlooked due to the day to day routine. Thank you.” **Luyanti, Irvine, CA**

“I am especially grateful to be working at **a company that cares as much about the well being of its employees as it does about its patients.** And that, like me, believes in the ‘healthy mind in a healthy body’ mantra. The wellness program has also enabled me to forge friendships with colleagues that go beyond the office. Thank you!” **Michal, Israel**

“**After the nutrition seminars,** we started to eat less carbohydrates and focus on smaller portions.” **Jessica, Pablo & Annette, Puerto Rico**

Learn more:

What We Value:

[Our Culture >](#)

[Benefits >](#)

Careers at Edwards:

[Professional Development >](#)

[Professional Areas >](#)

[University Recruiting >](#)

[Our Locations >](#)

Employee Health and Safety:

[Environmental, Health and Safety Report >](#)

Ethical Standards:

[Chairman/CEO’s Business Practice](#)

[Standards Message >](#)

[Global Business Practice Standards –](#)

[the “Titanium Book” >](#)

“It is so great that **we are encouraged to exercise both our minds and bodies.** The book club is a great program to get people talking about something they now have in common. The Global Corporate Challenge program has been a real hit! It has encouraged employees to be active, motivate team members, and has created some friendly competition around the office!” **Kate, Canada**



Edwards’ wellness program emphasizes a holistic approach to achieving a health lifestyle





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Strengthening our Communities

Edwards is also committed to strengthening the communities in which we live and work.



From Irvine, California, to Shanghai, China, and everywhere in between, philanthropy is at the heart of who we are and is a source of pride for our 9,500 employees around the world. **In fact, we've set a goal that every employee will participate in at least one charitable activity each year**, and are proud that more than 70 percent of our employees reported that they met this challenge in our most recent employee survey.

Through the Edwards Lifesciences Foundation, we provide grants to many non-profit organizations around the world, and match employee gifts to their charities of choice.

We want to make a more significant impact with our philanthropy, and through our Foundation's **Every Heartbeat Matters** initiative, we plan to impact the global burden of heart valve disease by supporting the education, screening, and treatment of **one million underserved people by 2020**. By focusing our philanthropy on an issue we know well, we can drive a meaningful change for the most underserved patients.

You can find stories of some of the lives touched by the non-profit organizations we support in our online Philanthropy Report.



Learn more:

Corporate Giving:

- [Employee Matching Gift Program >](#)
- [Employee Volunteerism >](#)
- [Every Heartbeat Matters >](#)
- [Hope for Heart Valve Patients in DR \(video\) >](#)
- [Increasing Access to Healthcare >](#)
- [Patient Day >](#)
- [Philanthropy Reports >](#)
- [Scholarship Program >](#)



Employees around the world are enthusiastic about giving back to their communities



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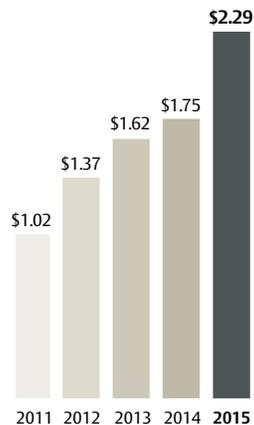
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Creating Exceptional Shareholder Value

Our **long-standing commitment** to providing innovative solutions that address unmet needs of patients with structural heart disease, as well as the critically ill, has resulted in a **strong leadership position** in the medical device industry.

Non-GAAP Diluted Earnings Per Share

In 2015, Edwards achieved year-over-year non-GAAP diluted earnings per share growth of 31%, while continuing to make significant investments in future growth opportunities.



Please click for the accompanying [Non-GAAP Financial Information and Reconciliation Table](#).

We are very pleased with our results in 2015, which exceeded our original expectations. We're very proud that we **continued to deliver on our commitments and increased our value**, particularly in a year where the strengthening U.S. dollar was a significant headwind on sales and foreign exchange impacted our reported results. Our progress in 2015 laid the groundwork for our future.

Edwards and its Board of Directors take seriously our commitment to good corporate governance. We believe the regular review of our governance practices with current issues and trends in mind, the discussions we hold with our stockholders and advisers, and the practice enhancements we consider as a result, help us to **compete more effectively and build long-term value for our shareholders.**

We also believe **conducting our business with honesty, openness, and fairness and in accordance with legal standards and our Credo is the right thing to do and the only way we will have sustainable success.**



Doing business the right way is the key to sustainable success

Learn more:

Financial Performance:

- [Annual Report including Form 10-K >](#)
- [Financial Statements >](#)
- [Historical Stock Lookup >](#)
- [Interactive Stock Chart >](#)
- [Investment Calculator >](#)

Ethical Standards:

- [Chairman/CEO's Business Practice Standards Message >](#)
- [Global Business Practice Standards – the "Titanium Book" >](#)

Corporate Governance:

- [Executive Management >](#)
- [Board of Directors >](#)
- [Composition of Board Committees >](#)
- [Audit Committee Charter >](#)
- [Compensation and Governance Committee Charter >](#)
- [Corporate Governance Highlights >](#)
- [Governance Guidelines >](#)
- [Compensation Program Highlights >](#)
- [Executive Stock Ownership Guidelines >](#)
- [Bylaws >](#)
- [Policy on Pledging and Hedging Transactions >](#)
- [Guidelines for Hiring Employees of the Independent Auditor >](#)