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Edwards Lifesciences Limited

Carbon Reduction Plan

Supplier name: Edwards Lifesciences Limited

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This document describes Edwards Lifesciences Limited's carbon reduction plan and initiative as well as compliance with Action Note PPN 06/21.

Commitment to achieving Net Zero

Edwards Lifesciences Limited, a UK subsidiary of Edwards Lifesciences Corporation (Edwards), is committed to achieving Net Zero emissions by 2045. As we pursue our patient-focused innovation strategy, Edwards understands the importance of addressing climate change and is committed to implementing projects aimed at reducing our greenhouse gases (GHG) emissions until reaching Net Zero emissions.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 1st January – 31st December 2019

Additional Details relating to the Baseline Emissions calculations.

In 2019 Edwards Lifesciences Ltd implemented a systematic approach for recording, reporting, and analysing our GHG emissions. Based on ISO 14001:2015 we started to use an Environmental Management System to gain greater control over our emissions. Therefore, we chose the year 2019 as our baseline year because since then we have the most accurate data for our emissions. In 2024, Edwards Lifesciences sold its Critical Care business, resulting in a major change to our organizational structure and necessitating a rebaselining of the Carbon Reduction Plan.

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Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	47.8 tCO ₂ e
Scope 2	9.08 tCO ₂ e
Scope 3 (Included Sources)	4. Upstream transportation and distribution: 542.4151 tCO ₂ e 5. Waste generated in operations: 0.001501 tCO ₂ e 6. Business travel: 578.39 tCO ₂ e 7. Employee commuting: 9.9 tCO ₂ e 9. Downstream transportation and distribution: 0 tCO ₂ e
Total Emissions	1,187.58 tCO ₂ e

Current Emissions Reporting

Reporting Year: 1st January – 31st December 2024	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	55.2 tCO ₂ e
Scope 2	0 tCO ₂ e
Scope 3 (Included Sources)	4. Upstream transportation and distribution: 224.2401 tCO ₂ e 5. Waste generated in operations: 0.0000008011 tCO ₂ e 6. Business travel: 659.196 tCO ₂ e

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	7. Employee commuting: 8.9 tCO ₂ e 9. Downstream transportation and distribution: 0 tCO ₂ e
Total Emissions	947.3361 tCO ₂ e

Edwards Lifesciences Limited's business has grown by a compound annual rate of 14.5% since 2019. As we continue to grow, we have increased our workforce and the number of products that we place into the market. This results in an increase of our total emissions in absolute numbers. However, taking the growth into consideration, we are reducing our emissions on a per gross profit basis.

Our office is supplied by fully renewable electricity with zero CO₂ emissions and consequently Scope 2 emissions are equal to zero (0). A report on the fuel mix of our supplier can be found on their website ([Link](#)).

Edwards' Scope 3 emissions in the category 9 Downstream transportation and distribution are equal to zero (0). Edwards products are delivered directly to point of use/sale (hospitals) and are not transported between retail locations or distribution centers after sale. All outbound transportation and distribution services to point of use/sale are paid for by Edwards. In accordance with the GHG Protocol Corporate Value Chain Standard, all emissions from inbound and outbound transportation paid for by the reporting entity are excluded from the category 9 Downstream transportation and distribution and are instead included in the category 4 Upstream transportation and distribution.

Emissions reduction targets

At Edwards Lifesciences Limited, a UK subsidiary of Edwards Lifesciences Corporation, we recognise that safe and environmentally responsible operations bring shared value to our patients, our employees, our stakeholders, and the communities in which we operate.

Edwards Lifesciences Corporation has globally adopted a plan to achieve carbon neutrality by the year 2030 and 1.5°C science-based targets. Edwards has committed to achieve set targets approved by the Science-based Targets Initiative (SBTi). This global environmental goal has a direct impact on the Edwards UK subsidiary, and it sets targets for decreasing its emissions to achieve Net Zero by 2045.

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets and we are working on the following projects:

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- We are committed that our car fleet will be zero emitters. We strive to achieve this goal by 2035. Our existing car policy is preferential to electric vehicles over classic petrol cars and prohibits the use of diesel engines. During 2024, we have increase emissions by 9% compared to previous year. This increase is attributed to business growth.
- Our office is powered by 100% renewable electricity. The electricity we use is mainly produced by offshore and onshore wind farms and to a lesser extent by solar power plant and hydropower plant. We are committed to keeping this approach and will verify the sources of energies with our supplier.
- On average, 47% of the waste generated in our office is separated and recycled. In 2024 we have increased the recycled waste rate by 4% compared to 2023. Our objective for the coming years is to maintain this trend and continue to elevate the rate by 5% per year. Our employee engagement programme, as described in our Environmental Management System, focuses on motivating employees to contribute fully to this target. Some of our motivational activities include recycling competitions, local litter picks and an increase in informative communications to our staff encouraging them to recycle at the office.
- A sustainable travel guide has been published to foster greater sustainability in business travel. The guideline promotes sustainable travel practices and outlines preferred modes of transportation. Despite a 30% increase in travel emissions in 2024, attributed to the business growth, our commitment remains the same. We are committed to decreasing emissions from business travel by at least a normalised rate of 10% by 2030.
- We are motivating employees via our benefits scheme to preferably use public transportation over personal vehicles. Sustainability/carbon reduction criteria are part of our employee benefits scheme selection, including motivation to reduce carbon dioxide and other greenhouse gases footprint. In 2024 Commuting emissions decreased by 20% compared to 2023, surpassing our initial objective of a normalised 5% reduction. Target for next year is to maintain it on same level.
- In 2024, our upstream transportation supplier improved their emission calculation process. The emissions are now calculated based on a newly enhanced routing data set that is updated twice per year to better reflect the actual network, along with more granular emission factors that include hub-specific and facility-specific data for pick-up and delivery routes. Additionally, emission reductions from fleet

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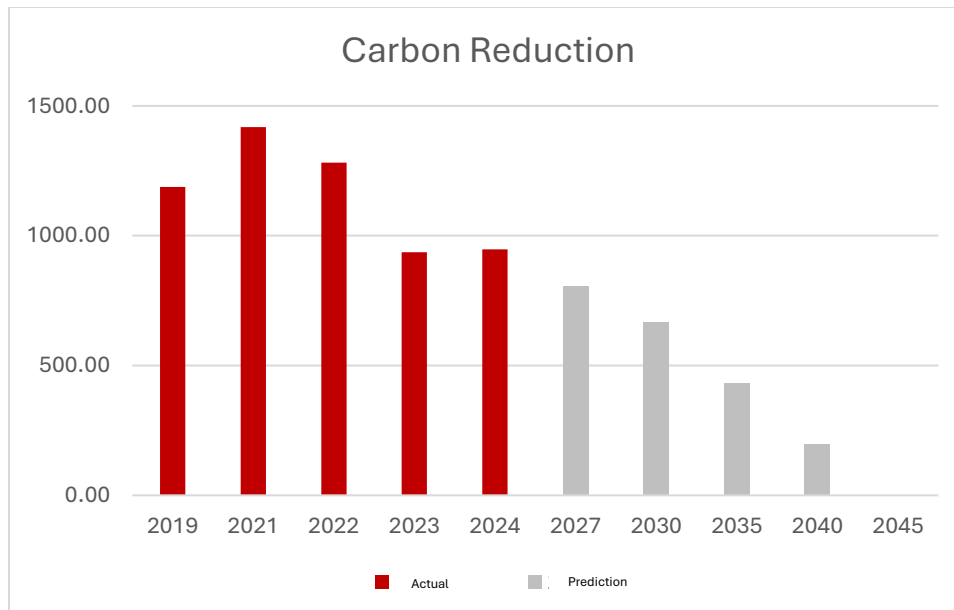


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electrification are now considered. As a result of implementing this new calculation methodology, we have achieved a 45% decrease in our reported emissions.

- Our regional supplier selection process describes sustainability/carbon reduction commitments as a significant criteria for our vendor selection and monitoring process. Our objective is to engage only with suppliers that follow Carbon Reduction Plans which commit to UK government net zero ambitions.
- We operate a UK Environmental Management System based on ISO 14001:2015 set up principles designed to engage and motivate all employees to be able to contribute toward and the achievement of Edwards's global and local environmental objectives including those stated above.

Progress against these targets can be seen in the graph below.



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

In Edwards, we are committed to providing a safe and healthy workplace by identifying and controlling hazards and risks, minimising our impact on the environment through



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pollution prevention efforts, and operating in compliance with legal requirements and applicable standards.

Edwards holds ISO 14001:2015 Environmental Management System certification since 2017 and all European countries, including our UK subsidiary, are currently operating under this standard. The Edwards EHS (Environmental, Health & Safety) Management System aligns with the ISO 14001:2015 principles of the Plan-Do-Check-Act cycle and continual improvement. Critical elements of our EHS Management System include:

- Establishing an Edwards EHS Policy rooted in our Credo and Aspirations
- Demonstrating leadership commitment to EHS
- Identifying significant risks, opportunities, environmental impacts and health and safety hazards
- Adopting EHS objectives at both corporate and manufacturing plant-levels
- Establishing and implementing systems to maintain compliance, prevent injuries and reduce pollution
- Executing EHS programs, processes, and operational controls
- Evaluating performance through internal and third-party audits and management reviews
- Identifying and executing continual improvement opportunities

On our journey of improvement, Edwards Lifesciences Ltd is committed to achieving carbon neutrality by the year 2030 and 1.5°C science-based targets. Our targets aligned with Science-based Targets Initiative (SBTi) have been set and Edwards is officially committed for near term targets. In 2023 our science-based targets were reviewed and approved by SBTi.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate

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standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Nick Walker, Country Director UK & Ireland

Date: 11th August 2025

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>